



Press Release

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Bundesnetzagentur begins registration of market participants in the wholesale electricity and gas markets

Jochen Homann: "Monitoring serves to increase trust in the integrity of the wholesale electricity and gas markets"

The Bundesnetzagentur began registration proceedings for participants in the wholesale electricity and gas markets today.

"The registration of market participants provides us with transparency in terms of the number and the names of the companies that are active in the wholesale electricity and gas markets in Germany and Europe," said Jochen Homann, Bundesnetzagentur President. Mr Homann added: "The goal of market monitoring is to increase trust in the integrity of the wholesale electricity and gas markets".

Market participants are required to register with the Bundesnetzagentur if they are headquartered or resident in Germany. Market participants that are not resident in the European Union are free to select any European regulatory authority for the purpose of registering their activity. In 2012, the Agency for the Cooperation of Energy Regulators (ACER) determined which data the market participants are required to provide at registration.

The basis of the registration requirement is the European Regulation on wholesale energy market integrity and transparency. The registration serves to increase trust among consumers and other market participants in the integrity of the wholesale electricity and gas markets. Its main elements include bans on insider trading and market manipulation in the wholesale energy markets and comprehensive requirements set for market participant registration, reports, and publications.

The portal activated for registration can be found on the website of the Bundesnetzagentur at the following link: www.remit.bundesnetzagentur.de/registrierung. The Bundesnetzagentur also published a fact sheet on the registration process.