



Agenda BNetzA Investors Webcast

January 21st, 2026

BNetzA Investors Update New TSO Regulation

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10:00 am (CET)	Welcome and organisational matters
10:05 - 10:15	Introduction (Klaus Müller, President of the Bundesnetzagentur)
10:15 - 11:00	TSOs Germany investment program - the network development plan in a nutshell Presentation by BNetzA and Q&A
11:00 - 11:45	The new TSO regulatory framework in general Presentation by BNetzA and Q&A
11:45 - 12:00	Break
12:00 - 12:45	The new TSO regulatory framework - deep dive into the TSO WACC Presentation by BNetzA and Q&A
12:45 - 13:00	The way forward on the road to 2029
13:00	The end
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