



Press release

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Page 1 of 1

Bundesnetzagentur decides to appoint administrator for Gazprom Germania

The Bundesnetzagentur, acting as fiduciary of Gazprom Germania GmbH, has today decided that the company will appoint an administrator to have full and general power of attorney in addition to the existing management. The administrator will support Gazprom Germania's management as it continues to stabilise the company and its subsidiaries.

The administrator will be Dr Egbert Laege, an acknowledged expert in the energy sector and former member of the executive board at the European Energy Exchange AG (EEX). Prior to that, he was on the executive board of E.ON Ruhrgas and worked at E.ON Global Commodities.

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The Bundesnetzagentur is a higher federal authority under the responsibility of the Federal Ministry for Economic Affairs and Climate Action and the Federal Ministry for Digital and Transport. It is the regulatory authority responsible for maintaining and promoting competition in the electricity, gas, telecommunications, postal and railway network markets. The Bundesnetzagentur ensures that as many undertakings as possible can use the infrastructure in these sectors, enabling consumers to benefit from fair competition and favourable prices. It has nearly 3,000 employees nationwide.